



KENTUCKY PUBLIC PENSIONS AUTHORITY

Ryan Barrow, Executive Director

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MEMORANDUM

TO: State News Media

FROM: County Employees Retirement System

DATE: March 3, 2025

SUBJECT: Notice of Meeting

The County Employees Retirement Systems (CERS) Board of Trustees will hold a regular Board meeting on **MONDAY, MARCH 10, 2025, at 2:00 P.M. Eastern Time (1:00 PM Central Time)** at the Kentucky Public Pensions Authority offices located at 1270 Louisville Road, Frankfort, KY, and via live video teleconference pursuant to Kentucky Revised Statutes Section 61.826.

If you would like to submit a public comment to be read during the meeting, please [click here](#) to submit your comment, full name and affiliation no later than 10:00 a.m. Eastern Time on Monday, March 10, 2025. Comments received cannot exceed 3 (three) minutes.

You can view this meeting in the lobby of the 1260 Louisville Road building via video feed or watch the livestream of this meeting by going to the KPPA Facebook page on the date and time of the meeting. In the event Executive Branch Offices are closed via Executive Order, the meeting may continue as scheduled solely via video teleconference accessible on the KPPA Facebook page.

Attachment: Agenda

cc: Board of Trustees
Media List



**County Employees Retirement System
Board of Trustees – Regular Meeting
March 10, 2025, at 2:00 pm ET (1:00 pm CT)
Live Video Conference/Facebook Live**

AGENDA

- | | |
|--|------------------------------|
| 1. Call to Order | Lisle Cheatham |
| 2. Opening Statement | Eric Branco |
| 3. Roll Call/Public Comment | Sherry Rankin |
| 4. Approval of Minutes* -- December 2, 2024; December 17, 2024;
December 19, 2024; January 3, 2025; February 11, 2025 | Lisle Cheatham |
| 5. Chairman's Corner | Lisle Cheatham |
| a. Trustee Recognition | |
| 6. Personnel Committee | JT Fulkerson |
| a. CERS CEO Performance Plan* | Lori Casey |
| 7. Finance Committee | Bill O'Mara |
| a. Hazardous Duty Requests* | D'Juan Surratt |
| b. Finance Committee Strategic Plan* | Betty Pendergrass |
| c. Quarterly Financial Update | Mike Lamb |
| 8. Investment Committee | Dr. Merl Hackbart |
| a. US Large Cap Equity Recommendation* | Joe Gilbert/Wilshire |
| b. Public Equity Performance Benchmark Recommendation* | |
| c. Real Return Recommendation* | Anthony Chiu |
| d. Real Return Recommendation* | |
| e. Quarterly Investment Update | Steve Willer/Wilshire |
| 9. CERS Strategic Plan* | Betty Pendergrass |
| 10. Joint Retiree Health Plan Committee | Jerry Powell |
| | Connie Pettyjohn |
| 11. CERS Election Update/Timeline | Kristen Coffey |
| 12. CEO Quarterly Update | Ed Owens, III |
| 13. KPPA Quarterly Update | Ryan Barrow |
| 14. Closed Session* | Eric Branco |
| | Michael Board |
| 15. Adjourn | Lisle Cheatham |

***Board May Take Action**